



TOMEI CONSOLIDATED BERHAD (692959-W)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2016

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2016	31/3/2015	31/3/2016	31/3/2015
	RM'000	RM'000	RM'000	RM'000
Revenue	123,235	169,624	123,235	169,624
Cost of sales	(87,628)	(122,696)	(87,628)	(122,696)
Gross profit	35,607	46,928	35,607	46,928
Other income	2,025	1,220	2,025	1,220
Selling and distribution expenses	(21,721)	(26,165)	(21,721)	(26,165)
Administrative expenses	(6,433)	(6,435)	(6,433)	(6,435)
Other expenses	(1,807)	(3,585)	(1,807)	(3,585)
Profit from operations	7,671	11,963	7,671	11,963
Finance costs	(2,919)	(2,954)	(2,919)	(2,954)
Profit before tax	4,752	9,009	4,752	9,009
Tax expense	(1,442)	(3,371)	(1,442)	(3,371)
Profit for the financial period	3,310	5,638	3,310	5,638
Profit attributable to:-				
Owners of the parent	3,398	5,461	3,398	5,461
Non-controlling interests	(88)	177	(88)	177
	3,310	5,638	3,310	5,638
Earnings per ordinary share attributable to equity holders of the parent (sen):-				
Basic earnings per share	2.45	3.94	2.45	3.94
Diluted earnings per share *	N/A	N/A	N/A	N/A

* Not applicable

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2016 (Cont'd)**

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2016	31/3/2015	31/3/2016	31/3/2015
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	3,310	5,638	3,310	5,638
Foreign currency translations	(919)	842	(919)	842
Total comprehensive income	<u>2,391</u>	<u>6,480</u>	<u>2,391</u>	<u>6,480</u>
Total comprehensive income attributable to:-				
Owners of the parent	2,649	6,303	2,649	6,303
Non-controlling interests	(258)	177	(258)	177
	<u>2,391</u>	<u>6,480</u>	<u>2,391</u>	<u>6,480</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959–W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31 MARCH 2016**

	As At 31/3/2016 RM'000	As At 31/12/2015 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	18,274	18,461
Prepaid lease payments for land	516	521
Deferred tax assets	1,513	1,513
	<u>20,303</u>	<u>20,495</u>
Current assets		
Inventories	343,734	337,334
Derivative assets	27	107
Trade and other receivables	28,547	26,159
Current tax assets	858	1,674
Cash and bank balances	8,067	8,576
	<u>381,233</u>	<u>373,850</u>
TOTAL ASSETS	<u>401,536</u>	<u>394,345</u>
EQUITY AND LIABILITIES		
Share capital		
	69,300	69,300
Share premium		
	4,036	4,036
Reserves		
	109,513	106,864
Equity attributable to owners of the parent	<u>182,849</u>	<u>180,200</u>
Non-controlling interests	5,315	5,573
TOTAL EQUITY	<u>188,164</u>	<u>185,773</u>
LIABILITIES		
Non-current liabilities		
Borrowings	7,047	7,654
Deferred tax liabilities	735	735
	<u>7,782</u>	<u>8,389</u>
Current Liabilities		
Trade and other payables	24,608	31,875
Borrowings	178,370	166,623
Current tax liabilities	2,612	1,685
	<u>205,590</u>	<u>200,183</u>
TOTAL LIABILITIES	<u>213,372</u>	<u>208,572</u>
TOTAL EQUITY AND LIABILITIES	<u>401,536</u>	<u>394,345</u>
Net assets per share (RM)	1.36	1.34

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER
ENDED 31 MARCH 2016**

	-----Attributable To Owners Of The Parent-----						Total Equity RM'000
	---Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	
Balance as at 1 January 2016	69,300	4,036	3,257	103,607	180,200	5,573	185,773
Profit for the financial period	-	-	-	3,398	3,398	(88)	3,310
Transaction with owners:-							
- Foreign currency translations, net of tax	-	-	(749)	-	(749)	(170)	(919)
Balance as at 31 March 2016	<u>69,300</u>	<u>4,036</u>	<u>2,508</u>	<u>107,005</u>	<u>182,849</u>	<u>5,315</u>	<u>188,164</u>

	-----Attributable To Owners Of The Parent-----						Total Equity RM'000
	---Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	
Balance as at 1 January 2015	69,300	4,036	2,664	105,368	181,368	3,306	184,674
Profit for the financial period	-	-	-	5,461	5,461	177	5,638
Transaction with owners:-							
- Foreign currency translations, net of tax	-	-	842	-	842	-	842
Balance as at 31 March 2015	<u>69,300</u>	<u>4,036</u>	<u>3,506</u>	<u>110,829</u>	<u>187,671</u>	<u>3,483</u>	<u>191,154</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 31 MARCH 2016**

	3 months ended 31/3/2016 RM'000	3 months ended 31/3/2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,752	9,009
Adjustments for:-		
Amortisation of prepaid lease payments for land	5	5
Depreciation of property, plant and equipment	1,644	1,576
Fair value loss on derivative assets	80	378
Inventories written off	-	881
Property, plant and equipment written off	38	314
Gain on disposal of property, plant and equipment	(2)	(200)
Reversal of impairment loss on trade receivables	(36)	-
Unrealised gain on gold price fluctuation and foreign exchange	(480)	(321)
Finance costs	2,919	2,954
Interest income	-	(31)
Operating profit before changes in working capital	8,920	14,565
Increase in inventories	(6,400)	(2,184)
Increase in trade and other receivables	(3,542)	(5,659)
Decrease in trade and other payables	(5,355)	(2,786)
Cash (used in)/generated from operations	(6,377)	3,936
Interest paid	(2,566)	(2,502)
Tax paid	(661)	(1,074)
Tax refunded	962	51
Net cash (used in)/from operating activities	(8,642)	411
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	31
Purchase of property, plant and equipment	(569)	(732)
Proceeds from disposal of property, plant and equipment	2	200
Net cash used in investing activities	(567)	(501)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(353)	(452)
Net (repayments)/drawdown of term loans	(2,712)	2,207
Drawdown of short term borrowings	11,910	1,496
Repayments of hire-purchase liabilities	(901)	(1,022)
Net cash from financing activities	7,944	2,229

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED
31 MARCH 2016 (Cont'd)**

	3 months ended 31/3/2016 RM'000	3 months ended 31/3/2015 RM'000
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,265)	2,139
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(39,581)	(29,626)
EFFECT OF EXCHANGE RATES CHANGES	(35)	130
CASH & CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>(40,881)</u>	<u>(27,357)</u>
Represented by:-		
CASH AND CASH EQUIVALENTS		
Cash and bank balances	8,067	12,076
Fixed deposits with a licensed bank	-	4,777
Bank overdrafts	(48,948)	(44,210)
	<u>(40,881)</u>	<u>(27,357)</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

This interim financial report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's Audited Financial Statement for the year ended 31 December 2015.

2. SIGNIFICANT ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the following MFRSs, Amendment to MFRSs and IC Interpretation were issued but not yet effective and have yet to be applied by the Group.

	Effective for annual period beginning on or after
MFRSs, Amendments to MFRSs and IC Interpretation	
Amendments to MFRS 107 <i>Disclosure Initiative</i>	1 January 2017
Amendments to MFRS 107 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
MFRS 9 <i>Financial instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018
MFRS 16 <i>Leases</i>	1 January 2019

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2015 was issued without any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up during the major festive seasons in Malaysia.

5. UNSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary or exceptional items for the current quarter ended 31 March 2016.

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont’d)

6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the preparation of this interim financial report.

7. CAPITAL MANAGEMENT, ISSUANCES, REPURCHASES AND REPAYMENTS OF DEBTS AND EQUITY INSTRUMENTS

The Group’s objectives of managing capital are to safeguard the Group’s ability to continue in operations as a going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

For capital management purposes, the Group considers shareholders’ equity, non-controlling interests and net debt to be the key components in the Group’s capital structure. The Group monitors capital on the basis of the net gearing ratio. The ratio is calculated as the total debt net of cash and cash equivalents to total equity. Total equity is the sum of total equity attributable to shareholders and non-controlling interests. The net gearing ratios as at 31 March 2016 and 31 March 2015, which are within the Group’s objectives for capital management, are as follows:-

	31/3/2016	31/3/2015
	RM’000	RM’000
Total debt net of cash and cash equivalents	177,350	168,765
Total equity	188,164	191,154
Net gearing ratio	0.94	0.88

The Group reported net gearing ratio of 0.94 as at 31 March 2016, increased by 0.06 compared to 31 March 2015.

8. DIVIDEND PAID

No dividend was paid during the current quarter.

9. OPERATING SEGMENTAL INFORMATION – MFRS 8

The Group has arrived at two reportable segments that are based on information reported internally to the Group Managing Director. The reportable segments are summarised as follows:-

- Manufacturing & Wholesales
- Retail

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)**9. OPERATING SEGMENTAL INFORMATION (Cont'd)**

The segment information for the current financial period is as follows:-

Results for financial period ended 31 March 2016	Manufacturing & Wholesales RM'000	Retail RM'000	Total RM'000
Revenue			
Total sales	33,353	98,113	131,466
Inter-segment sales	(5,433)	(2,798)	(8,231)
External sales	27,920	95,315	123,235
Results			
Profit before tax	1,090	3,662	4,752
Tax expense	(214)	(1,228)	(1,442)
Profit for the period	876	2,434	3,310
Non-controlling interest			88
Profit attributable to owners of the parent			3,398
Assets and liabilities as at 31 March 2016			
Assets			
Segment assets	61,344	337,821	399,165
Unallocated assets	-	-	2,371
Total assets	-	-	401,536
Liabilities			
Segment liabilities	24,496	185,529	210,025
Unallocated liabilities	-	-	3,347
Total liabilities	-	-	213,372
Results for financial period ended 31 March 2015			
	Manufacturing & Wholesales RM'000	Retail RM'000	Total RM'000
Revenue			
Total sales	42,632	130,302	172,934
Inter-segment sales	(3,078)	(232)	(3,310)
External sales	39,554	130,070	169,624
Results			
Profit before tax	2,804	6,205	9,009
Tax expense	(695)	(2,676)	(3,371)
Profit for the period	2,109	3,529	5,638
Non-controlling interest			(177)
Profit attributable to owners of the parent			5,461

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont’d)

9. OPERATING SEGMENTAL INFORMATION (Cont’d)

Assets and Liabilities as at 31 March 2015	Manufacturing & Wholesales RM’000	Retail RM’000	Total RM’000
Assets			
Segment assets	67,279	354,997	422,276
Unallocated assets	-	-	2,773
Total assets	-	-	425,049
Liabilities			
Segment liabilities	27,179	203,601	230,780
Unallocated liabilities	-	-	3,115
Total liabilities	-	-	233,895

10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of property, plant and equipment has been brought forward without any amendments from the previous Audited Financial Statements of the Group.

11. SIGNIFICANT EVENTS DURING THE CURRENT QUARTER

There were no significant events during the current quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes to the composition of the Group for the current quarter.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets which have arisen since the last annual reporting date as at 31 December 2015.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14. COMMITMENTS

Except as disclosed below, there were no other material commitments as at 31 March 2016:-

i) Rental commitments

The Group had entered into several tenancy agreements for the rental of retail space, office blocks and staff housing, resulting in future rental commitments which may, subject to certain terms in the agreements, be revised accordingly or upon its maturity based on prevailing market rates.

	RM'000
Future rental commitments	<u>31,840</u>

ii) Capital commitments

Capital expenditure in respect of purchase of property, plant and equipment:-

	RM'000
Approved but not contracted for	<u>3,437</u>

15. PERFORMANCE REVIEW

	Individual Quarter and Year to-date 3 months ended	
	31/3/2016 RM'000	31/3/2015 RM'000
Sales		
Retail	95,315	130,070
Manufacturing & wholesales	<u>27,920</u>	<u>39,554</u>
Total	<u>123,235</u>	<u>169,624</u>
Profit before tax		
Retail	3,662	6,205
Manufacturing & wholesales	<u>1,090</u>	<u>2,804</u>
Total	<u>4,752</u>	<u>9,009</u>

Comparison with previous year's corresponding quarter

The Group reported revenue of RM123.235 million for the current quarter ended 31 March 2016 in comparison to RM169.624 million recorded in the previous year's corresponding quarter, a drop of 27.35%. The strong demand which led to high volume of sales last year was due to customers' rush to buy jewellery prior to the implementation of the Goods and Services Tax ("GST") on 1 April 2015.

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont’d)**

15. PERFORMANCE REVIEW (Cont’d)

Comparison with previous year’s corresponding quarter (Cont’d)

As a result of lower sales volume, the Group reported a lower profit before tax (“PBT”) of RM4.752 million during the current quarter in comparison to RM9.009 million recorded in the previous year’s corresponding quarter.

Retail Segment

The retail segment reported revenue of RM95.315 million for the current quarter compared to RM130.070 million in the previous year’s corresponding quarter, a drop of 26.72%. As a result, it reported a lower PBT of RM3.662 million compared to RM6.205 million recorded in the preceding year’s corresponding quarter.

Manufacturing & Wholesales segment (“M&W”)

During the current quarter, the M&W reported revenue of RM27.920 million compared to RM39.554 million in the previous year’s corresponding quarter, a drop of 29.41% mainly due to lower sales volume. As a result, the M&W reported lower PBT of RM1.090 million as compared to RM2.804 million recorded in the previous year’s corresponding quarter.

Comparison with preceding quarter

	Revenue		Profit before tax	
	3 months ended		3 months ended	
	31/3/2016	31/12/2015	31/3/2016	31/12/2015
	RM’000	RM’000	RM’000	RM’000
Retail	95,315	93,862	3,662	4,323
Manufacturing & wholesales	27,920	25,668	1,090	1,410
Total	123,235	119,530	4,752	5,733

The Group’s revenue for current quarter increased by 3.10% to RM123.235 million compared to the preceding quarter mainly due to better sales volume generated during the festivities such as the Chinese New Year and Valentine’s Day.

However, the Group reported a lower PBT of RM4.752 million compared to RM5.733 million recorded in the preceding quarter mainly due to smaller net gain from the gold price improvement.

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont’d)**

15. PERFORMANCE REVIEW (Cont’d)

Comparison with preceding quarter (Cont’d)

Retail Segment

The retail segment’s revenue approximates that of its preceding quarter. However, it reported a lower profit before tax of RM3.662 million as compared to RM4.323 million recorded in the last quarter mainly due to higher operating cost.

Manufacturing & Wholesales segment (“M&W”)

The M&W segment reported an increase in revenue to RM27.920 million compared to RM25.668 million in the preceding quarter. However, due to smaller net gain from the improvement of gold price, it reported a lower PBT to RM1.090 million compared to RM1.410 million in the preceding quarter.

16. COMMENTARY ON PROSPECTS

Notwithstanding the improvement of certain commodity prices such as crude oil and palm oil, the retail business in Malaysia is expected to remain subdued due to uncertainties in the global economy. We expect the retail consumers to stay cautious as generally cost of living has gone up.

The Group will continue to rationalize its operations for cost efficiency.

17. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not provided any profit forecast or profit guarantee in any public document during the current financial period.

18. TAX EXPENSE

	Individual Quarter	
	31/3/2016	31/3/2015
	RM'000	RM'000
Current tax expense	1,442	3,371

The effective tax rate of the Group for the financial period is higher than the statutory tax rate as some of its subsidiary companies are in loss making position.

19. CORPORATE PROPOSALS

There were no corporate proposals undertaken by the Group during the current quarter.

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

20. BORROWINGS AND DEBT SECURITIES

As at 31 March 2016, the Group has total borrowings of RM185.417 million, all of which are denominated in Ringgit Malaysia.

	Secured RM'000	Unsecured RM'000	Total RM'000
Current	3,479	174,891	178,370
Non-current	4,077	2,970	7,047
	<u>7,556</u>	<u>177,861</u>	<u>185,417</u>

21. DERIVATIVE ASSETS

	Contract amount RM'000	Financial Assets RM'000
Gold loans contracts	496	25
Gold futures contracts	<u>2,367</u>	<u>2</u>
	<u>2,863</u>	<u>27</u>

These gold loan contracts and gold future contracts were entered into with the objective of managing and hedging the Group's exposure to adverse price movements in gold bullions. The fair values of the components have been determined based on counter parties' quotes as at the end of each reporting period.

The above derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.

During the financial period, the Group recognised a net loss of RM0.08 million arising from fair value changes of derivative assets.

22. CHANGES IN MATERIAL LITIGATIONS

No material litigation has arisen since 31 December 2015.

23. DIVIDEND PAYABLE

The Directors do not recommend any interim dividend payment for the current quarter.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****24. EARNINGS PER ORDINARY SHARE**

The basic earnings per share is calculated by dividing the net profit for the financial period by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended	
	31/3/2016 RM'000	31/3/2015 RM'000
Consolidated profit for the financial period attributable to equity holders of the parent	3,391	5,461
Weighted average number of ordinary shares in issue ('000)	138,601	138,600
Basic earnings per share (sen)	2.45	3.94
Diluted earnings per share	N/A	N/A

There is no diluted earning per share as the Company does not have any convertible financial instruments in issue.

25. PROFIT BEFORE TAX

	Individual Quarter 3 months ended	
	31/3/2016 RM'000	31/3/2015 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Amortisation and depreciation	1,649	1,581
Finance costs	2,919	2,954
Inventories written off	-	881
Property, plant and equipment written off	38	314
Fair value loss on derivative assets	80	378
(Gain)/Loss on gold price fluctuation and foreign exchange	(96)	1,052
Gain on disposal of property, plant and equipment	(2)	(200)
Reversal of impairment loss on trade receivables	(36)	-
Interest income	-	(31)

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2016**

(The figures have not been audited)

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

26. REALISED AND UNREALISED RETAINED EARNINGS

	As at	
	31/3/2016	31/3/2015
	RM'000	RM'000
Total retained earnings:-		
- realised	119,370	130,582
- unrealised	400	(57)
	<hr/>	<hr/>
	119,770	130,525
Less: Consolidation adjustments	(12,765)	(19,696)
	<hr/>	<hr/>
Total Group retained earnings	<u>107,005</u>	<u>110,829</u>

By Order of the Board

Secretary

Teoh Kok Jong (LS 04719)

Dated : 19 May 2016